

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Contingency Reserves	5000		
Elections	2000		
Parish Maintenance	8200		
NDP	6000		
Capital Projects	3000		
Reserve 6			
Reserve 7			
		24200	
General reserve	5000		
		5000	
Total reserves (must agree to Box 7)			29200